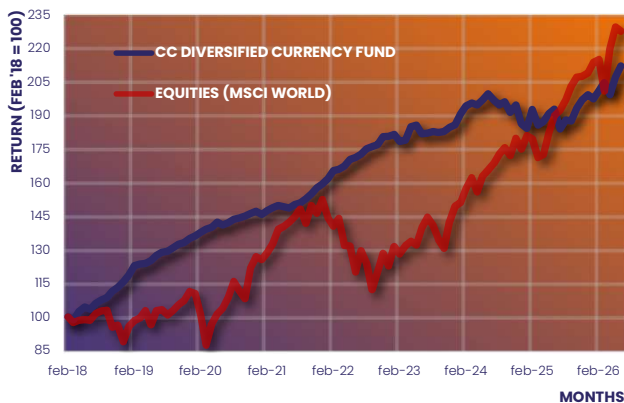


## NET RETURN AFTER ALL FEES

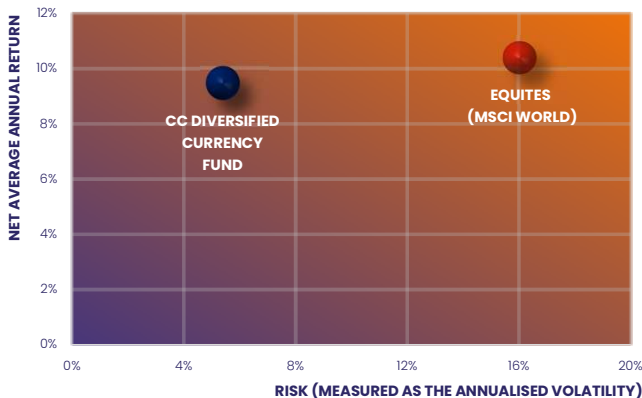
| %    | JAN  | FEB  | MAR  | APR  | MAY  | JUN  | JUL  | AUG  | SEP  | OCT  | NOV | DEC  | YEAR |
|------|------|------|------|------|------|------|------|------|------|------|-----|------|------|
| 2018 |      |      | -1,2 | 3,8  | 1,9  | -0,9 | 2,3  | 1,7  | 0,9  | 2,7  | 1,5 | 2,3  | 15,9 |
| 2019 | 2,5  | 3,5  | 0,7  | 0,1  | 1,1  | 1,8  | 1,2  | 0,2  | 1,2  | 1,2  | 0,6 | 1,3  | 16,6 |
| 2020 | 0,9  | 1,2  | 1,0  | 0,7  | 1,6  | -0,9 | 0,7  | 1,1  | 0,3  | 0,7  | 0,8 | 0,6  | 9,1  |
| 2021 | -0,9 | 1,1  | 0,9  | 0,7  | -0,4 | -0,4 | 1,1  | 0,5  | 1,2  | 1,5  | 1,7 | 1,1  | 8,3  |
| 2022 | 1,5  | 2,2  | 0,3  | 0,9  | 1,8  | 0,6  | 0,8  | 1,5  | 0,5  | 0,5  | 2,0 | 0,1  | 13,4 |
| 2023 | 0,5  | -1,7 | 0,3  | 3,3  | 0,4  | -2,1 | 0,1  | 0,4  | -0,2 | 0,2  | 1,0 | 0,7  | 2,9  |
| 2024 | 2,6  | 1,9  | 0,6  | -0,4 | 1,2  | 1,4  | -1,4 | -1,1 | 0,8  | -2,5 | 1,8 | -4,3 | 0,2  |
| 2025 | -1,1 | 4,6  | -3,6 | 0,8  | 1,9  | 1,1  | -4,6 | 2,2  | -0,2 | 3,0  | 2,0 | 1,1  | 7,0  |
| 2026 | -0,9 | 1,8  | 1,8  | -2,6 | 3,9  | 2,4  |      |      |      |      |     |      | 6,5  |

The fund works with four expert teams that previously operated exclusively through managed accounts under the Chelton Wealth umbrella. Through September 2022, the results shown reflect these teams' performances after deducting all fund fees. From October 2022 onward, the fund's net returns are shown.

## RETURN OF THE FUND AFTER ALL FEES (FEB '18 = 100) VS MSCI WORLD



## RISK / RETURN FUND VS MSCI WORLD



## INVESTMENT APPROACH

The Coeus Diversified Currency Fund focuses on trading G10 currencies. Liquidity not required for margin obligations—even under a stress scenario—may additionally be allocated to alternative investments to further enhance diversification.

Execution is carried out in partnership with Chelton Wealth. As a specialist in managed currency accounts, Chelton brings a proven track record supported by no fewer than four expert teams. This enables the fund to build on established, successful strategies and consolidate them within a single fund structure.

By combining multiple investment styles with carefully selected alternatives, the fund targets maximum diversification and return—offering an advanced, robust approach across varying market conditions.

## OBJECTIVE AND UNIVERSE

The Coeus Diversified Currency Fund aims to deliver attractive capital growth with a low risk profile, primarily by trading currencies. Currencies are characterised by, among other things:

- high tradability and deep liquidity;
- limited correlation with other asset classes;
- relatively low volatility.

Precisely because currencies typically exhibit no correlation with other asset classes, the fund can provide valuable diversification within an existing investment portfolio.

## SERVICE PROVIDERS AND TERMS

|                                                                                                             |                               |
|-------------------------------------------------------------------------------------------------------------|-------------------------------|
| Manager:                                                                                                    | Coeus Capital BV              |
| Administrator:                                                                                              | IQEQ                          |
| Bank:                                                                                                       | CITIBANK                      |
| Broker Platform:                                                                                            | Interactive Brokers           |
| Legal Advisor:                                                                                              | Ploum Lawyers                 |
| Tax Advisor:                                                                                                | KPMG Meijburg & Co.           |
| Subscription Fee:                                                                                           | NONE                          |
| Redemption Fee:                                                                                             | NONE                          |
| Management Fee:                                                                                             | 2.0% pa                       |
| Performance Fee:                                                                                            | 20% with High Water Mark      |
| NAV / Trade Frequency:                                                                                      | Monthly                       |
| Minimum Entry:                                                                                              | €100,000 or its \$ equivalent |
| LEI:                                                                                                        | 894500BY74J9N9HTO321          |
| ISIN:                                                                                                       | NL0015000AP7                  |
| Would you like more information: <a href="mailto:hvanandel@coeuscapiital.eu">hvanandel@coeuscapiital.eu</a> |                               |

| correlations | FUND  | MSCI  | COMM. | BONDS | RE   | GOLD  |
|--------------|-------|-------|-------|-------|------|-------|
| FUND         | 1,00  | 0,04  | -0,00 | 0,13  | 0,08 | -0,08 |
| MSCI         | 0,04  | 1,00  | -0,07 | 0,52  | 0,67 | 0,20  |
| WORLD        |       |       |       |       |      |       |
| COMMO        | -0,00 | -0,07 | 1,00  | -0,28 | 0,03 | -0,20 |
| DITIES       |       |       |       |       |      |       |
| BONDS        | 0,13  | 0,52  | -0,28 | 1,00  | 0,47 | 0,37  |
| REAL EST     | 0,08  | 0,67  | 0,03  | 0,47  | 1,00 | 0,07  |
| GOLD         | -0,08 | 0,20  | -0,20 | 0,37  | 0,07 | 1,00  |

The Coeus Diversified Currency Fund is organised in the Netherlands as a Fund for Joint Account and is managed by Coeus Capital BV. The performance shown represents past performance and is not a guarantee of future results. Investments in foreign currencies involve special risks, including political, economic and market risks. This information is provided for information purposes only and should not be considered as an investment advice. Before investing, read the Fund's Information Memorandum and consult your financial advisor. Fund documentation is available at [hvanandel@coeuscapiital.eu](mailto:hvanandel@coeuscapiital.eu).

**Attention! This investment falls outside AFM supervision.  
No prospectus required for this activity.**

